

KRRA Annual General Meeting

31 March 2025

Financial Report

Financial Position

The committee has finished the financial year with total funds of \$12,162.78 (compared to \$11,798.44 last year). \$2250 of these funds are membership fees which have been paid in advance (i.e. for 5-year memberships).

In the 2023 financial year the committee approved the contribution of \$7,000 to the resurfacing of the recreation slab at the Domain, plus a potential contribution of \$1,500 towards the beautification of the pumphouse. Neither of these projects were completed in the 2024 financial year. The Committee has agreed to withdraw approval for these two projects.

Income and Expenses

At the 2024 AGM the association reported financial statements dated as at 24 March 2024. This resulted in deposits of \$130 of subscriptions and \$45.63 of interest between 24 March & 31 March 2024 now being included in this year's financial statement.

The association had \$2326.34 of income this year (compared to \$2576 last year). The amount earned from interest for the year of 526.34 compared to 476.66 the previous year, resulting in 23% of this year's income being earned from interest with the remaining 77% being earned from membership fees.

Operating expenses for the year were \$207 (compared to \$225 last year), which was for the operation of the Kuaotunu.nz website.

The normal operations of the association therefore resulted in a net surplus of \$2119.34 (compared with \$2351 last year).

This year the committee received no donations, and spent \$1755 on extraordinary expenses, being \$500 for tools for the Rings Beach Wetland Group, \$225 for patient's epi-pens for the Kuaotunu FENZ and \$1000 for the Fire Fighters Social Fund of Kuaotunu FENZ.

This extraordinary expenditure decreased the operating net surplus from \$2119 to \$364.34.

Membership

As of 31 March, we had 171 financial members (24 less than this time last year).

No change is proposed to the current membership fee of \$10 per person.

Projected Budget

The committee's only major regular expense is the Website (which includes our email platform). The cost of this is expected to be about \$210 annually until 2027, when the Association's domain names will probably be renewed for a further 5 years.

Kuaotunu Dunecare Group recently applied for \$500, which the committee approved at the last committee meeting 1 April 2025. These funds will be paid in the 2026 financial year.

If we maintain this year's membership level at around 200, due to some members paying in advance for future years membership we should expect to see a slight decline in surplus from \$2119, excluding any extraordinary expenses that may be agreed on (such as the annual donation to FENZ and the projected contributions outlined above).

Resolutions

- That the 2025 Financial Statement be adopted.
- That the annual membership fee for the year ending March 2026 be set at \$10 per person.

Gay Breeuwer

Interim Treasurer

 13/4/2025